ATRS Executive Director Update
October 28, 2010

ATRS presented its budget request for the next two years to the ALC-JBC Committee's Budget Hearing this morning. The ATRS budget was approved by the committee. As part of that process, ATRS staff complied some statistical information for the committee. I felt members would like to see the information presented to the committee by including it in an executive director update. ATRS had focused on keeping members better informed on ATRS' financial condition and membership concerns. Attached to this email is information that I hope you will find interesting. Some items worthy of highlighting are:

1. ATRS currently has over 77,000 active members.
2. ATRS has over 11,000 vested Inactive members.
3. ATRS added over 5,000 new members in the last fiscal year.
4. ATRS has over 4,400 active T-DROP participants with T-DROP fund balances of over $420,000,000.00.
5. Last fiscal year, ATRS distributed by payment, rollover, or annuitizing over $115,000,000.00 to retiring T-DROP participants.
6. As of the current date ATRS provides monthly benefit payments to right at 32,000 members, beneficiaries, and survivors.
7. The October 2010 Retiree Payroll, which will be paid this week, is over $49,000,000.00.
8. The total distribution to members, beneficiaries, and survivors through annuities, T-DROP, death benefits and other payments was over $740,000,000.00.
9. Contributions from employers and members were just over $500,000,000.00.
10. The difference between contributions received and total benefits paid of about $240,000,000.00 was funded by taking needed sums from the ATRS trust fund.

If you have questions or need more information, please feel free to call me on my direct line at (501) 682-1820 or my cell (501) 318-5998, or email me at georgeh@artrs.gov. In addition, if you use Twitter, you can follow events by finding the Twitter ID of ATRS or find George Hopkins in the Twitter directory. On Twitter, you will have access to day-to-day updates on ATRS happenings.